		ASSESSED	APPRAISED
1. MGM RESORTS INTERNATIONAL Major holdings include but are not limited to the following properties:		2,867,425,223	8,192,643,493
Aria Resort & Casino Casino & Grand Slam Canyon Delano Las Vegas Excalibur Hotel & Casino Luxor Hotel & Casino Mirage Hotel & Casino New York-New York Hotel & Casino	Park MGM Hotel &Casino Shadow Creek Golf Course Slots-A-Fun Casino The Signature at MGM Grand Vdara Hotel & Spa Veer Towers		
2. NV ENERGY		1,841,698,342	5,261,995,263
3. THE BLACKSTONE GROUP Major holdings include but are not limited to the following Bellagio Hotel & Casino Cosmopolitan of Las Vegas Hotel & Casino Mandalay Bay Hotel, Casino & Convention Center MGM Grand Hotel, Casino, Special Events Arena & Skylofts		1,315,451,146	3,758,431,847
4. CAESARS ENTERTAINMENT CORPORATION Major holdings include but are not limited to the following Bally's Grand Hotel, Casino & Convention Center Flamingo Hotel & Casino Linq Hotel & Casino Paris Hotel, Casino, & Convention Center	<i>properties:</i> Planet Hollywood Hotel & Casino Rio All-Suite Hotel & Casino The Cromwell Hotel & Casino	1,169,711,872	3,342,033,921

		ASSESSED	APPRAISED
4. LAS VEGAS SANDS CORPORATION Major holdings include but are not limited to the follo Palazzo Resort Hotel, Casino & Condos Sands Expo & Convention Center Venetian Resort, Hotel & Casino	wing properties:	1,163,859,805	3,325,313,728
5. WYNN RESORTS LIMITED Major holdings include but are not limited to the follo Encore Wynn Las Vegas Wynn Las Vegas Resort & Casino	wing properties:	897,132,496	2,563,235,702
6. STATION CASINOS LIMITED LIABILITY CO Major holdings include but are not limited to the follo Boulder Station Hotel & Casino Fiesta Henderson Hotel & Casino Fiesta Rancho Hotel & Casino Green Valley Ranch Resort & Casino Palace Station Hotel & Casino Palms Casino Resort	-	845,559,409	2,415,884,025
8. GENTING GROUP Major holdings include but are not limited to the follo Resorts World Las Vegas	wing properties:	781,747,466	2,233,564,189

		ASSESSED	APPRAISED
9. VICI PROPERTIES INC Caesar's Palace Hotel & Casino Cascata Golf Course Harrah's Hotel & Casino Harrah's Laughlin Hotel & Casino Rio Secco Golf Course, Club & School		718,497,837	2,052,850,963
10. HOWARD HUGHES CORPORATION Major holdings include but are not limited to the follo Howard Hughes Properties Downtown Summerlin	owing properties:	508,061,570	1,451,604,486
11. BOYD GAMING CORPORATION Major holdings include but are not limited to the follo Aliante Casino & Hotel California Hotel Casino Cannery Casino &Hotel Eastside Cannery Casino & Hotel Fremont Hotel & Casino Gold Coast Casino & Hotel	owing properties: Joker's Wild Casino Main Street Station Casino Brewery Hotel The Orleans Casino & Hotel Sam's Town Hotel & Gambling Hall Suncoast Casino & Hotel	456,567,902	1,304,479,720
12. RUFFIN COMPANIES Major holdings include but are not limited to the foll Circus-Circus Hotel & Casino	owing properties:	389,411,933	1,112,605,523

Treasure Island Hotel & Casino

		ASSESSED	APPRAISED
13. UNIVERSAL HEALTH SERVICES INCORPOR <i>Major holdings include but are not limited to the fo</i> Centennial Hills Hospital Desert Springs Hospital Henderson Hospital Spring Mountain Sahara Treatment Center		320,109,493	914,598,550
14. HILTON GRAND VACATIONS		318,465,221	909,900,631
15. SOUTHWEST GAS CORPORATION		294,186,584	840,533,097
 16. PICERNE REAL ESTATE GROUP Major holdings include but are not limited to the for Cantera at Coronado Ranch Apartments Covington at Coronado Ranch Apartments Fairways at So. Highlands Apartments Hampton Garden Apartments Liberty Square at Providence Apartments Loreto Apartments Level 25 Apartments 	ollowing properties: Mosaic Apartments Palacio Apartments Paramount Apartments Pavilion Apartments Summit at Sunridge Apartments The Belmont Apartments The Equestrian on Eastern Apartments	291,703,889 The Palladium Apartments The Passage Apartments The Preserve Apartments The Presidio Apartments	833,439,683
17. BROOKFIELD PROPERTY PARTNERS Major holdings include but are not limited to the for Fashion Show Mall Grand Canal Shoppes at the Venetian Meadows Mall	ollowing properties:	286,093,124	817,408,925

The Galleria at Sunset

The Shoppes at the Palazzo

			ASSESSED	APPRAISED
18. PROLOGIS			255,569,647	730,198,992
Major holdings include but are not limited to the fo	ollowing properties:			
Patrick Industrial Park	Prologis Sparks North			
Prologis I-15 Speedway Logistics Center	Prologis Stead Distribution Center			
Prologis Arrowhead Commerce Center	Prologis Sunrise Industrial Park			
Prologis Beltway Distribution Center	Prologis Warm Springs Distribution Ce	enter		
Prologis Cheyenne Distribution Center	RNO Cargo Center			
Prologis Las Vegas Corporate Center	Vista Industrial 01			
19. GOOGLE LLC			247,525,117	707,214,619
20. OVATION DEVELOPMENT CORP			245,768,824	702,196,639
Major holdings include but are not limited to the fo	llowing properties:			
Acapella Apartments	Imagine by Ovation	SW Ranch Apartmen	ts	
Adiamo Apartments	Lone Mountain Seniors	Stephanie Apartment	S	
Altessa Apartments	Minuet Apartments	Tesora Apartments		
Arzano Apartments	Ovation Apartments	Tivoli Apartments Tro	picana Apartment	
Amalfi Apartments	Park Towers Apartment Trust	Venicia Apartments		
Firenze Apartments	Positano Apartments	Verona Apt Homes		
Fort Apache Seniors	Rock Springs 55 Apartments	Viviani Apartments		

San Croiz Apartments

Grand Canyon Trop AR Apartments

	12/01/2021		
		ASSESSED	APPRAISED
21. HARSCH INVESTMENT PROPERTIES		243,594,779	695,985,082
Major holdings include but are not limited to th	ne following properties:		
150 North Gibson Rd	Henderson IV	Stephanie Street Commerce Center	
Center at Spring Mountain	Jenni Plaza	Sunset Airport Center	
Cheyenne Commerce Center	Location One Commerce Center	The Spectrum of Las Vegas	
Craig Commerce Center	Losee Industrial Park	Traverse Point Commerce Center	
Desert Inn Commerce Center	Paradise Airport Center	Trident Industrial Park	
Diablo Industrial Center	Patrick Commerce Center	Valley Freeway Commerce Center	
Eastern Commerce Center	Post Industrial Commerce Center	Valley View Commerce Center	
Golden Showcase	Quail Properties		
Green Valley Business Center	Speedway Commerce Center III		
Henderson Commerce Centers	Spring Mountain Square		
22. INVITATION HOMES 23. WORLD MARKET CENTER LAS VEGAS		242,590,334	693,115,241
		230,975,133	659,928,952
24. GAMING AND LEISURE PROPERTIES IN Major holdings include but are not limited to the fo M Resort, Spa & Casino Tropicana Laughlin Hotel & Casino	-	229,840,373	656,686,780
25. GOLDEN ENTERTAINMENT INC Major holdings include but are not limited to th Aquarius Casino & Resort Arizona Charlies Boulder Casino & Hotel Arizona Charlie's Decatur Casino & Hotel Stratosphere Hotel, Casino & Tower	ne following properties:	223,959,677	639,884,792